



HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

CIN No. : L74110UP2008PLC034977

Date: October 18, 2024

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
---	---

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Memorandum of Understanding (MOU) between HMA Agro Industries Limited and Selangor Agricultural Development Corporation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that HMA Agro Industries Limited ("HMA" or "the Company") has entered into a *Memorandum of Understanding ("MOU")* with *Perbadanan Kemajuan Pertanian Selangor ("PKPS" or "Selangor Agricultural Development Corporation")*, a government entity from the state of Selangor, Malaysia which was signed today in presence of Hon'ble *Chief Minister of Selangor state of Malaysia*.

The MOU outlines a strategic joint collaboration between HMA and PKPS for the supply of frozen boneless buffalo meat and exploring other initiatives, including joint research projects to address challenges by leveraging the expertise of both organizations.

Benefits for HMA Agro Industries Limited and both countries:

- **Strengthening International Presence:** This partnership marks a significant step in expanding HMA's international footprint, particularly in Malaysia and the broader Association of Southeast Asian Nations (ASEAN) region, enhancing the company's global market access.
- **Economic and Trade Relations:** The MOU will foster improved trade relations between India and Malaysia, promoting mutual growth in the agricultural and food processing sectors.
- **Collaborative Research and Innovation:** The joint research initiatives will allow both parties to tackle common industry challenges, furthering advancements in meat processing technology and supply chain efficiency.
- **Enhanced Product Reach:** With the support of PKPS, HMA will have enhanced distribution capabilities, ensuring a steady and quality supply of meat products to meet the growing demand in Malaysia and other Asian markets.

This collaboration aligns with the company's strategy to increase its global presence while contributing to the bilateral trade objectives of India and Malaysia.

Registered Office : 18A/5/3, Taj View Crossing, Fatehabad Road, Agra-282001 U.P. (INDIA)
E-mail : cs@hmaagro.com, gulzeb@hmagroup.co, hmafrozen@rediffmail.com
Website : www.hmagroup.co
Mob. : +91-8979624081, +91-7895622222

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13 as **Annexure-1**.

You are requested to take the above intimation on record and acknowledge the receipt.

**Thanking you,
Yours faithfully,**

For **HMA Agro Industries Limited**

**Nikhil Sundrani
Company Secretary and Compliance Officer**

Encl: Annexure-1

Annexure-I

Details as required under Regulation 30 read with Schedule III – Para B of Part A of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered;	Perbadanan Kemajuan Pertanian Selangor ("PKPS" or "Selangor Agricultural Development Corporation").
b)	Purpose of entering into the agreement;	The MOU outlines a strategic joint collaboration between HMA and PKPS for the supply of frozen boneless buffalo meat and exploring other initiatives, including joint research projects to address challenges by leveraging the expertise of both organizations.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none">• This collaboration aligns with the company's strategy to increase its global presence while contributing to the bilateral trade objectives of India and Malaysia.• This MOU shall enter into force at the Effective Date and shall remain in force for one (1) year unless terminated by either of the Parties by giving one (1) month written notice.
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Related.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the MOU between both the parties does not classify as a related party transaction under the SEBI Listing Regulations for the Company.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NA
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	A Party may terminate this MOU at any time without assigning any reason whatsoever without any penalty of any nature, by giving the other party one (1) month notice in writing of its intention to do so.